

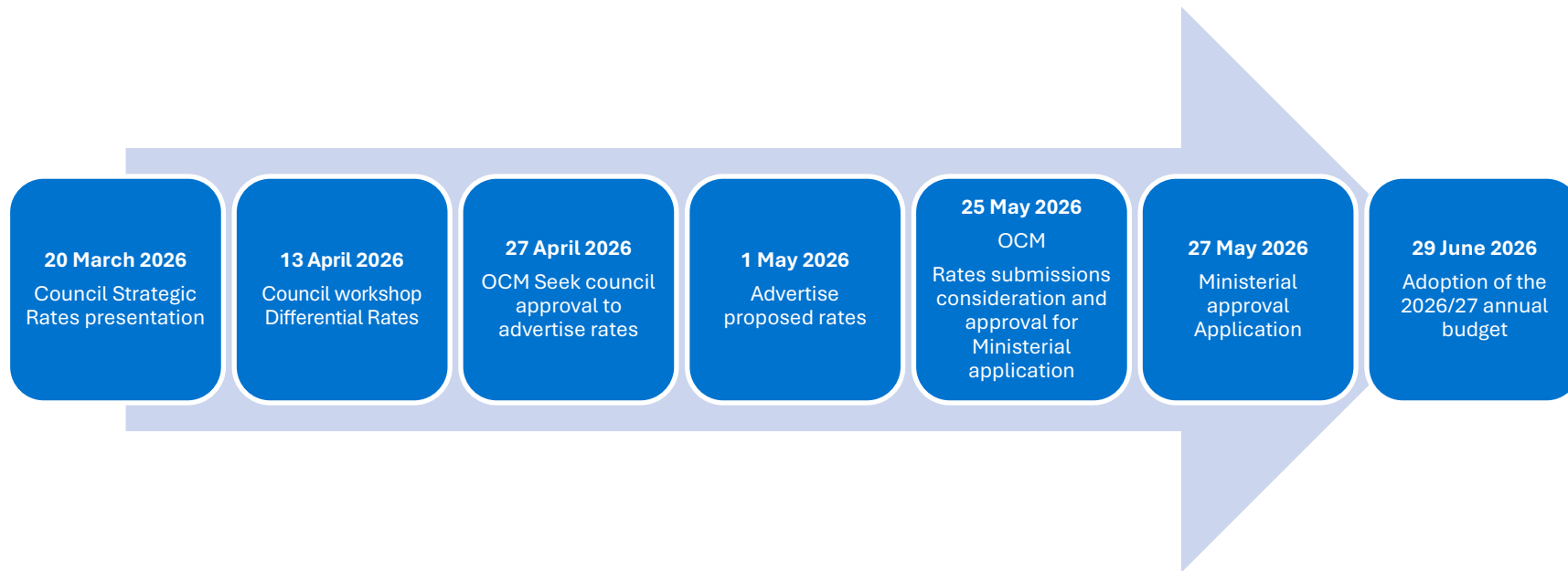
2026/27 Differential Rates Council Workshop

Tamika Hewett, Acting Chief Financial Officer

Corporate & Commercial

20 April 2026

Differential Rates timeline



Preliminary Budget Summary

	2025/26 Original Budget	Estimated 2026/27 Budget	Variance
Operating revenue (excluding rates)	(\$131.3m)	(\$110.2m)	\$21.1m
Operating expenditure	\$184.3m	\$154.3m	(\$30m)
Rate Setting Statement	\$	\$	
Opening Surplus	\$11.3m	\$9.1m	
Operating Activities (excl rates)	\$124.6m	\$94.7m	
Investing Activities	(\$70.5m)	(\$63.7m)	(\$6.8m)
Financing Activities	\$1.0m	\$29.4m	(\$35.1m)
Surplus/(deficit) before imposition of rates	(\$66.4m)	(\$69.5m)	

Proposal - Rates Model

Differential Rates Categories	Proposed Rate in the \$	Multiplier Lowest Rate in the \$	Minimum Rate
GRV Residential	0.058027	Lowest GRV	\$1,750
GRV Commercial/Industrial	0.094754	1.63x	\$1,750
GRV Airport/Strategic Industry	0.116053	2x	\$1,750
GRV TWA/Workers Accommodation	0.232106	4x	\$1,750
UV Pastoral	0.137837	Lowest UV	\$367
UV Mining/Other	0.153963	1.12x	\$367
UV Strategic Industry	0.232403	1.69x	\$367

Proposed Rates Model

4% increase in GRV & 6% increase for UV

Differential Rates Categories	2025/26 Rates Yield	2026/27 4% increase	2026/27 6% increase	Additional Rates
GRV Residential	\$21,735,531	\$22,515,300		\$779,769
GRV Commercial/Industrial	\$9,615,101	\$9,973,122		\$358,021
GRV Airport/Strategic Industry	\$1,403,832	\$1,459,780		\$55,948
GRV TWA/Workers Accommodation	\$8,987,943	\$9,347,454		\$359,511
UV Strategic Industry	\$22,890,959		\$24,264,186	\$1,373,227
UV Pastoral	\$245,504		\$260,234	\$14,730
UV Mining/Other	\$1,658,628		\$1,754,686	\$96,058
Total Rate Yield	\$66,537,498	\$43,295,656	\$26,279,106	\$3,037,264
Total Rate Yield – 2026/27		\$69,574,762		

Questions/Discussion



For more information:

Christine Palmer

Chief Financial Officer

Christine.palmer@karratha.wa.gov.au

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